

**KOSHIKA FOUNDATION****MINUTES OF THE MEETING OF TRUSTEES****Held on 5<sup>th</sup> JULY, 2026 at 11.30 am via VC (zoom)**

|            |                                  |  |
|------------|----------------------------------|--|
| Present:   | Somesh Sehgal, Trustee, Chairman |  |
|            | Ravindra Kumar Gupta, Trustee    |  |
|            | Vatsala Joseph, Trustee          |  |
|            | Tarun Seth, Trustee              |  |
|            | Vipin Raheja, Trustee            |  |
|            | Sunil Tandon, Managing Trustee   |  |
| Invitee:   |                                  |  |
| Apologies: |                                  |  |

**2026-27/09 CHAIRMAN & QUORUM**

It was unanimously resolved that Shri Somesh Sehgal be and is hereby appointed Chairman of the Board of Trustees, for this Meeting. The quorum being present, the meeting was declared open.

**2026-27/10 MINUTES OF LAST MEETING**

Minutes of the Last Meeting held on 11<sup>th</sup> April, 2026 were circulated earlier. These Minutes were noted and taken on record.

**2026-27/11 CHILDREN'S DIALYSIS PROJECT WITH ROTARY SOUTHEND NEXT**

Details of the proposed project for setting up a centre for carrying out children's dialysis was discussed with all trustees prior to the meeting. This project is planned in partnership with Rotary Club of Delhi Southend Next, whose parent club has relevant experience of having set up a dialysis centre. As agreed unanimously, it had been decided to go ahead and remit an advance of Rs 50 lacs to Rotary Club of Delhi Southend Next Foundation for this purpose.

**2026-27/12 ADDITION OF NEW HOSPITAL PARTNERS**

Two new partner hospitals have been added for conducting children's heart surgeries. These are Narayana Hospital in Ahmedabad and Bhagirathi Neotia Women and Child Hospital in Kolkata.

**2026-27/13 ONGOING ACTIVITIES**

Trustees were apprised of the ongoing eye surgeries and heart surgeries and other activities. The need to enlist help from more new donors was emphasized. All out efforts are needed to expedite and increase donations.

**2026-27/14 INCOME TAX SCRUTINY CASE**

As informed in the last meeting, a detailed reply, with requisite documents, in response to the questionnaire from the Income Tax department, was filed in time on 5<sup>th</sup> August'25. In the meantime, the Department has unilaterally adjusted the refund due to Koshika for FY 2024-25, against their demand for FY 2023-24, despite the fact that this demand was contested by us. The meeting of our CA with the Jurisdictional Officer did not yield any positive result. Hence two trustees are planning to personally meet with the Jurisdictional Officer to explain Koshika's request for cancelling the incorrect tax demand and refund the amount due to us for last FY.

**2026-27/15 NEW FCRA RULES**

The Trustees were apprised that Ministry of Home Affairs has amended the FCRA Rules by a gazette notification on 22<sup>nd</sup> June'26. The matter was discussed and there was unanimous agreement that we should do all that is necessary to comply with these new rules. Advice is to be sought from two Chartered Accountants to understand the effect of these new rules on

Koshika and accordingly decide the way forward, including completion of all filings as mandated by the new rules.

**2026-27/16 TRUST LEGAL MATTERS**

All requisite compliances have been completed in time.

**2026-27/17 DATE OF NEXT MEETING**

It was decided that the next meeting will be scheduled after issuance of due notice.

**VOTE OF THANKS**

There being no other business, the meeting terminated with a vote of thanks to the Chair.

**PLACE: New Delhi**

**DATE: 05<sup>th</sup> JULY, 2026**

  
**CHAIRMAN**